

Implementation Status

Activity	Status of implementation			Discrepancy with industry standard and the causes
	Yes	No	Description	
1. Has the Company established and disclosed its best practice principles for corporate governance in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies?"	V		SinoPac Securities is not a TWSE/TPEX listed company. The Company's corporate governance adheres to "Corporate Governance Best-Practice Principles for Securities Firms," "Corporate Governance Best-Practice Principles for Futures Commission Merchants," and the "SinoPac Financial Holdings Company Limited Corporate Governance Principles." The Company's Corporate Governance Principles are published on the Company's website.	No significant divergence
2. Ownership structure and stockholders' rights				
(1)Has the Company had and adhered to an internal SOP for dealing with shareholder suggestions, inquiries, disputes, and lawsuits?	V		(1)This item is not applicable, since 100% shares of SinoPac Securities are owned by SinoPac Financial Holdings Company Limited.	Given the company is owned by a single shareholder, the functional duties and power of the shareholders' meeting shall be exercised by its Board of Directors. However, any issues regarding the functional duties and power of the shareholders' meeting and the issues specified by the SinoPac Holdings shall be submitted to the SinoPac Holdings' Board of Directors for approval before the decision is put into practice in accordance with prescribed procedures. No discrepancy otherwise.
(2)Has the Company retained a register of major shareholders who have controlling power and the persons with ultimate control over those major shareholders?	V		(2)SinoPac Financial Holdings Company Limited holds 100% of the Company's shares and is the sole shareholder of the Company. The eligibility of the SinoPac Holdings' shareholders shall be verified by the SinoPac Holdings in accordance with the regulations set forth in Article 16 of the Financial Holding Company Act.	
(3)Has the Company established and implemented risk control and firewall systems between the Company and its affiliated companies?	V		(3)Related persons, assets, and the financial management responsibilities of SinoPac Securities and its affiliates are fully independent from each other and are implemented in accordance with the "Risk Management Guidelines," and the "Interested Party Credit and Transaction Policy and Management Rules." The parent company, SinoPac Holdings, has established the "Firewall Policy" and requires all subsidiaries to comply with this policy to prevent possible conflicts of interest arising from business or trading activities with and between subsidiaries.	
(4)Has the Company established internal rules to prohibit insiders from trading securities based on non-public information?	V		(4)The Company has established "Regulations of Insider Trading Governance." The parent company, SinoPac Holdings, has established the "Equity Management Guidelines" and requires all internal personnel of its wholly owned subsidiaries to strictly comply with the Guidelines.	

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<p>3. The composition of the Board and its functions</p> <p>(1)Has the Board of Directors devised a diversity policy, set specific management goals, and implemented them?</p>	V		(1)The Company has devised diversity guidelines for the composition of the Board, stipulated in Chapter 3 "Enhancing the Function of Board of Directors" in its Corporate Governance Principles. The 13th Board of Directors consists of 9 directors, including 3 independent directors, 2 directors who concurrently serve as managerial officers (where Chairman Stanley CHU is the President of SinoPac Holdings, Director William SU is the President of SinoPac Securities), and 4 directors who do not concurrently serve as managerial officers at SinoPac Securities. The Board of Directors comprises 2 female and 7 male directors. The board members have unique professional experiences (e.g., work experience in financial holding companies, securities, financial management, and other industries) or backgrounds (e.g., banking, commerce, law, accounting, finance, information security/information technology, and risk management). These directors possess the knowledge, skills, and competencies required to perform their duties. The directors of the Company leverage their diverse backgrounds and experiences to offer suggestions on legal compliance and corporate governance to optimize the process by which the Board of Directors makes decisions, thereby facilitating board operations.	No significant divergence
(2)In addition to Remuneration Committee and Audit Committee, has the Company established other functional committees voluntarily?	V		(2)The parent company, SinoPac Holdings, has established the Ethical Corporate Management Committee, Remuneration Committee, and Audit Committee. As a subsidiary wholly owned by SinoPac Holdings, the Company worked in accordance with SinoPac Holdings. SinoPac Securities has set up an Audit Committee, the composition, responsibilities and operations are in accordance with the Company's "Audit Committee Organizational Charter."	
(3)Has the Company established standards to measure the performance of the Board, conducted the evaluation annually, and reported the results of evaluation to the Board of Directors and referred to the said results when determining each director's compensation and reelection?	V		(3)To implement corporate governance and improve board functions, the Company has established the "Regulations Governing the Evaluation of the Performance of the Board of Directors" to set performance goals and enhance board operating efficiency. Annual performance assessments are conducted according to the procedures and indicators	

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(4) Has the Company assessed the independence of the CPA on a regular basis?	V		<p>stipulated in these measures, and the results are reported to the Board of Directors. In 2025, internal self-assessment was adopted to evaluate the performance of the Board of Directors, individual directors, and the Audit Committee. The assessment results were all ratings of "excellent," indicating that the directors and committee members all perceived the operations of the board and functional committee (Audit Committee) to be effective and efficient. This result was reported to the Board of Directors on March 11, 2026, and the performance assessment results for individual directors will serve as reference for setting the directors' 2025 remuneration and for nominating board members of the next Board of Directors.</p> <p>(4) The Company regularly evaluates the independence and competence of appointed certified accountants every year. The accounting unit will evaluate the results, then submit the review results with the next annual accountant appointment and certification remuneration proposal to the Company's Audit Committee for approval, and then send it to the Board of Directors for review and ratification. The Company's certified accountants satisfy the Company's independence assessment standards, and the certified accountants have issued a declaration of independence.</p>	No significant divergence
4. Has a TWSE/TPEX listed company Employed competent corporate governance personnel in an appropriate number and appointed a chief corporate governance officer to take charge of corporate governance-related affairs (including but not limited to providing directors/supervisors with information required for performance of duties, assisting directors/supervisors in legal compliance, convening board meetings and shareholders meetings in accordance with the law, and preparing minutes for board meetings and shareholders meetings)?	V		<p>The Company's Legal & Compliance Division has a dedicated staff responsible for coordinating corporate governance-related matters, providing information required by directors to perform their business, assisting with the legal compliance of directors, handling matters related to board meetings and Audit Committee meetings in accordance with the law, and preparing minutes of board meetings and Audit Committee meetings. The Company has established a chief corporate governance officer by resolution of the Board of Directors on May 29, 2019. The scope of their duties includes handling matters relating to board meetings and shareholders meetings in accordance with the laws, preparing minutes of board meetings and shareholders meetings, assisting directors in taking office and continuing education/training, and providing directors with information required for performing their duties:</p>	No significant divergence

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			<ol style="list-style-type: none"> 1. Handling matters relating to board meetings and shareholders meetings in accordance with the laws. 2. Prepare minutes of board meetings and shareholders meetings. 3. Assist Directors in taking office and continuing education/training. 4. Provide Directors with information required for performing their duties. 5. Assist directors in complying with laws and regulations. 6. Report the examination of the qualifications of Independent Directors during the nomination, election, and tenure periods, in accordance with applicable laws and regulations. 7. Handle matters pertaining to changes in the Board of Directors. 8. Other matters specified in the Company's "Articles of Incorporation" or contract. 	No significant divergence
5. Has the Company established communication channels with stakeholders (including but not limited to shareholders, employees, clients, and suppliers), set up a special section on the Company's website, and properly responded to the questions regarding corporate social responsibility raised by stakeholders?	V		The Company has set up a dedicated section for stakeholders on its website to address their concerns and requirements, ensuring effective communication between the Company and its stakeholders. Additionally, the Company has established a customer service email and Customer Service and Complaint Hotline, and Anti-Fraud Consultation Hotline to provide customers with product or service counseling and timely assistance. To facilitate internal communication, the Company has also created a platform on its internal website to ensure smooth and open communication between its staff and senior executives.	No significant divergence
6. Has the Company commissioned any professional shareholder services agent to manage the shareholders' meetings?	V		The Company is a wholly owned subsidiary of SinoPac Financial Holdings Company Limited, and the Company's Board of Directors will exercise the rights and functions of the shareholders' meeting. Therefore, no agent has been commissioned for the affairs of the shareholders' meeting.	No significant divergence
7. Disclosure of information (1) Has the Company disclosed information regarding its finance, business operations, and corporate governance on the Company's website?	V		(1)SinoPac Securities discloses information regarding finance, business operations, and corporate governance on the Company's website.	No significant divergence

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<p>(2)Has the Company disclosed such information in other ways (e.g. establishing English website, assigning dedicated person to collect and disclose relevant information, disclosing information through a spokesperson, or announcing the agenda of investor conference on the Company's website)?</p> <p>(3)Has the Company made public and filed the annual financial report within two months after the end of each fiscal year, and made public and filed financial reports for Q1, Q2 and Q3 and monthly operating status in advance before the set deadline?</p>	V		(2)The Company has created English websites for disseminating information, and dedicated personnel have been appointed to collect and disclose relevant Company information. Additionally, the Company has designated a spokesperson and an acting spokesperson to ensure the unified disclosure of Company information.	No significant divergence
	V		(3)In accordance with the deadlines prescribed in the Securities and Exchange Act and the Regulations Governing Securities Firms, the Company has made public and filed the annual financial report and financial reports for Q1, Q2, and Q3, as well as disclosed and filed the operating status for the previous month within the deadlines prescribed in the Securities and Exchange Act.	
<p>8. Is there any other important information regarding the corporate governance of the Company (including but not limited employees' interests, employee caring, investor relations, supplier relations, rights of interested parties, continuing education of directors and supervisors, implementation of risk management policies as well as risk measuring standards, execution of client policy, purchasing of liability insurance for directors and supervisors, etc.)?</p>	V		<p>(1)To implement the corporate governance system, our company proactively informs the directors of any corporate governance-related education/training information and assists with registration based on their preferences. All directors' training hours and professional course content for the year 2025 comply with the "Directions for the Implementation of Continuing Education for Directors of TWSE Listed and TPEX Listed Companies."</p> <p>(2)The Company regularly convenes board meetings every month. In 2025, the average actual attendance rate of directors was 92.87%.</p> <p>(3)Directors with conflicts of interest relating to any agenda shall recuse themselves from voting in accordance with the law.</p> <p>(4)The directors' liability insurance of the Company is uniformly arranged under the parent company, SinoPac Holdings, and is regularly renewed.</p> <p>(5)SinoPac Securities has established a dedicated customer service and complaint hotline staffed with many customer service personnel to provide real-time responses to customers' needs and offer appropriate solutions. SinoPac Securities also has a customer service email to facilitate the submission of customers' comments or suggestions, ensuring that all feedback is properly conveyed to the Company and duly addressed.</p>	No significant divergence

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			<p>(6)The Company has enacted the Work Rules to explicitly stipulate the rights and obligations of both the employer and employees, and has established a reasonable remuneration policy linked to employees' performance assessments. Furthermore, the Company has set up an Employee Welfare Committee responsible for formulating various welfare programs and subsidies to support employees' well-being. Regarding employee learning and development, the Company focuses on personal growth, training and development across all job levels, as well as the cultivation of professional competencies.</p> <p>(7)The Company has established risk management policies, including "Risk Management Policy," "Market Risk Management Policy," "Credit Risk Management Policy," "Operational Risk Management Policy," and "Liquidity Risk Management Policy," as the basis of business operation for the Company and its subsidiaries to ensure effective control of risks. The risk management goals and policies of the Company are based on the concept of risk capital allocation. The Company sets a limit for total risk exposure and adopts the principles of risk diversification/aversion or loss control depending on the scenarios to pursue solid asset growth while controlling risks within a certain range. For market risk measurement, the Company adopts value at risk (VaR) and verifies the effectiveness of the VaR system through regular stress testing, sensitivity analysis, and back testing. In addition, SinoPac Securities uses interest sensitivity indexes (DV01), Greeks (Delta, Gamma, Vega), and other indexes to evaluate market risk. For credit risk management, the Company sets specific credit limits for each client, company, and group. For operational risk management, the Company establishes an information risk management system and SOPs. To enhance risk management, SinoPac Securities introduced MSCI, an internationally known institution, and utilizes its VaR system, Risk Manager, and related equipment. Combined with our ongoing risk management systems, this allows for more precise and accurate quantitative models to evaluate risks more effectively.</p>	No significant divergence
<p>9. Taiwan Stock Exchange's Corporate Governance Center has released its most recent Corporate Governance Evaluation; please describe how your company has improved since last year and, if not, how you plan to prioritize improvement: The Company is not a TWSE/TPEX listed company; therefore, this does not apply.</p>				